

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007**  
**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	<b>Current quarter ended 30/06/2007 RM'000</b>	Comparative quarter ended 30/06/2006 RM'000	<b>Current year to date ended 30/06/2007 RM'000</b>	Preceding year to date ended 30/06/2006 RM'000
Revenue	<b>26,405</b>	4,998	<b>27,440</b>	11,336
Other income	<b>22</b>	2	<b>22</b>	2
Administrative expenses	<b>(1,808)</b>	(723)	<b>(2,921)</b>	(1,265)
Share of profits of associated companies	<b>3,854</b>	3,966	<b>7,606</b>	7,452
<b>Profit before taxation</b>	<b>28,473</b>	8,243	<b>32,147</b>	17,525
Income tax expense	<b>(5,075)</b>	(1,308)	<b>(5,102)</b>	(3,166)
<b>Profit for the period</b>	<b>23,398</b>	6,935	<b>27,045</b>	14,359
Profit attributable to equity holders of the Company	<b>23,398</b>	6,935	<b>27,045</b>	14,359
<b>Earnings per share (sen) (Note B14):</b>				
Basic and Dilutive	<b>15.60</b>	4.62	<b>18.03</b>	9.57

(The accompanying explanatory notes attached to the interim financial statements form an integral part of and should be read in conjunction with this quarterly report).

**OSK VENTURES INTERNATIONAL BERHAD (636117-K)****QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007  
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>As at 30/06/2007 RM'000</b>	<b>As at 30/06/2006 RM'000</b>	<b>(Audited) As at 31/12/2006 RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Plant and equipment	287	341	314
Investments in associated companies	198,468	160,523	226,251
Other investments	71,021	18,812	74,957
	<u>269,776</u>	<u>179,676</u>	<u>301,522</u>
<b>Current assets</b>			
Other investments	1,713	-	-
Other receivables, deposits and prepayments	943	561	1,076
Tax recoverable	1,000	428	1,049
Cash, bank balances and deposits	80,957	117,489	27,389
	<u>84,613</u>	<u>118,478</u>	<u>29,514</u>
<b>TOTAL ASSETS</b>	<u><b>354,389</b></u>	<u>298,154</u>	<u>331,036</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital	150,000	150,000	150,000
Reserves	202,131	143,201	180,168
<b>Total equity</b>	<u><b>352,131</b></u>	<u>293,201</u>	<u>330,168</u>
<b>Current liabilities</b>			
Other payables and accruals	496	1,909	835
Tax payable	1,762	3,044	33
<b>Total liabilities</b>	<u><b>2,258</b></u>	<u>4,953</u>	<u>868</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>354,389</b></u>	<u>298,154</u>	<u>331,036</u>
Net Assets per share (RM)	<u><b>2.35</b></u>	1.95	2.20

(The accompanying explanatory notes attached to the interim financial statements form an integral part of and should be read in conjunction with this quarterly report).

OSK VENTURES INTERNATIONAL BERHAD (636117-K)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007  
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company					
	Share capital	Share premium	Equity compensation reserve	Other reserves	Retained profits	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Current year to date ended</u></b> <b><u>30 June 2007 (Unaudited)</u></b>						
At 1 January 2007	150,000	104,397	-	32,148	43,623	330,168
Loss on deemed disposals of shares in associated companies	-	-	-	(114)	-	(114)
Share of associated companies' reserves	-	-	-	(111)	-	(111)
Reserves realised on disposal of shares in associated companies	-	-	-	(2,271)	2,271	-
Net income and expense recognised directly in equity	-	-	-	(2,496)	2,271	(225)
Profit for the period	-	-	-	-	27,045	27,045
Total income and expense recognised for the period	-	-	-	(2,496)	29,316	26,820
Dividend paid	-	-	-	-	(5,475)	(5,475)
Share options of the Company	-	-	618	-	-	618
At 30 June 2007	<b>150,000</b>	<b>104,397</b>	<b>618</b>	<b>29,652</b>	<b>67,464</b>	<b>352,131</b>
<b><u>Preceding year to date ended</u></b> <b><u>30 June 2006 (Unaudited)</u></b>						
At 1 January 2006	150,000	104,181	-	4,827	27,255	286,263
Net gain on deemed disposals of shares in associated companies	-	-	-	6,555	-	6,555
Share of associated companies' reserves	-	-	-	(95)	-	(95)
Reserves realised on disposal of shares in an associated company	-	-	-	(51)	51	-
Reversal of unutilised share issue expense	-	279	-	-	-	279
Net income recognised directly in equity	-	279	-	6,409	51	6,739
Profit for the period	-	-	-	-	14,359	14,359
Total income recognised for the period	-	279	-	6,409	14,410	21,098
Dividends paid	-	-	-	-	(14,160)	(14,160)
At 30 June 2006	<b>150,000</b>	<b>104,460</b>	<b>-</b>	<b>11,236</b>	<b>27,505</b>	<b>293,201</b>

(The accompanying explanatory notes attached to the interim financial statements form an integral part of and should be read in conjunction with this quarterly report).

**OSK VENTURES INTERNATIONAL BERHAD (636117-K)**

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)**

<b><u>Preceding year ended</u></b> <b><u>31 December 2006 (Audited)</u></b>	<b>Attributable to equity holders of the Company</b>				
	<b>Share capital</b>	<b>Share premium</b>	<b>Other reserves</b>	<b>Retained profits</b>	<b>Total equity</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At 1 January 2006	150,000	104,180	4,827	27,256	286,263
Net gain on deemed disposals of shares in associated companies	-	-	28,444	-	28,444
Share of associated companies' reserves	-	-	(1,072)	-	(1,072)
Reserves realised on disposal of shares in an associated company	-	-	(51)	51	-
Expense pursuant to ESOS	-	(63)	-	-	(63)
Reversal of unutilised share issue expense	-	279	-	-	279
Net income recognised directly in equity	-	216	27,321	51	27,588
Profit for the year	-	-	-	47,009	47,009
Total income recognised for the year	-	216	27,321	47,060	74,597
Dividends paid	-	-	-	(30,692)	(30,692)
At 31 December 2006	150,000	104,396	32,148	43,624	330,168

(The accompanying explanatory notes attached to the interim financial statements form an integral part of and should be read in conjunction with this quarterly report).

**OSK VENTURES INTERNATIONAL BERHAD (636117-K)**

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007  
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current year to date ended 30/06/2007</b>	<b>Preceding year to date ended 30/06/2006</b>	<b>(Audited) Preceding year ended 31/12/2006</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Cash Flows From Operating Activities</b>			
Profit before taxation	<b>32,147</b>	17,525	55,020
Adjustments for:-			
Share of profits of associated companies	<b>(7,606)</b>	(7,452)	(17,232)
Other non-cash and non-operating items	<b>(26,470)</b>	(11,303)	(36,297)
Operating (loss)/profit before working capital changes	<b>(1,929)</b>	(1,230)	1,491
Changes in working capital :-			
Net change in current assets	<b>75</b>	(182)	149
Net change in current liabilities	<b>(339)</b>	1,697	622
Net cash (used in)/generated from operations	<b>(2,193)</b>	285	2,262
Proceeds from disposal of investments in shares	<b>22,293</b>	8,906	18,352
Purchase of investments in shares/loan notes	<b>(20,453)</b>	(2,301)	(70,383)
Dividends received	<b>3,860</b>	-	1,389
Interest received	<b>1,941</b>	1,671	3,089
Income tax paid	<b>(3,324)</b>	(1,511)	(9,988)
Net cash generated from/(used in) operating activities	<b>2,124</b>	7,050	(55,279)
<b>Cash Flows From Investing Activities</b>			
Proceeds from disposal of shares in associated companies	<b>56,926</b>	10,983	31,233
Purchase of shares in associated companies	<b>-</b>	(8,654)	(40,075)
Purchase of plant and equipment	<b>(7)</b>	(34)	(40)
Net cash generated from/(used in) investing activities	<b>56,919</b>	2,295	(8,882)
<b>Cash Flows From Financing Activities</b>			
Expense pursuant to ESOS	<b>-</b>	-	(62)
Dividends paid	<b>(5,475)</b>	(14,160)	(30,692)
Net cash used in financing activities	<b>(5,475)</b>	(14,160)	(30,754)
Net change in cash and cash equivalents	<b>53,568</b>	(4,815)	(94,915)
Cash and cash equivalents at beginning of period/year	<b>27,389</b>	122,304	122,304
Cash and cash equivalents at end of period/year (Note)	<b>80,957</b>	117,489	27,389
<u>Note</u>			
Cash and cash equivalents at end of period/year comprised:			
Cash on hand and at banks	<b>3,659</b>	49	51
Deposits with licensed banks and financial institutions	<b>77,298</b>	117,440	27,338
	<b>80,957</b>	117,489	27,389

(The accompanying explanatory notes attached to the interim financial statements form an integral part of and should be read in conjunction with this quarterly report).

# OSK VENTURES INTERNATIONAL BERHAD (636117-K)

## QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007

### **PART A – Explanatory Notes Pursuant to Financial Reporting Standard 134 (“FRS 134”) Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”)**

#### **A1. Accounting policies**

The quarterly report has been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting issued by the MASB. The report should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 December 2006. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2006.

The significant accounting policies and methods of computation adopted by the Group in this quarterly report are consistent with those of the annual financial statements for the year ended 31 December 2006 except for the adoption of the following new, revised and Amendment to FRSS issued by MASB that are effective for financial statements commencing 1 January 2007:-

FRS 6	Exploration for and Evaluation of Mineral Resources
FRS 117	Leases
Amendment to FRS 119 <sub>2004</sub>	Employee Benefits - Actuarial Gains and Losses, Group Plans and Disclosures
FRS 124	Related Party Disclosures

The Group has early adopted the Amendment to FRS 121:

Amendment to FRS 121	The Effects of Changes in Foreign Exchange Rates - Net Investment in a Foreign Operation
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FRS 6 is not relevant to the Group’s operations. The adoption of FRS 117, Amendment to FRS 119<sub>2004</sub>, FRS 124 and Amendment to FRS 121 did not have a significant financial impact on the Group.

#### **A2. Auditors’ report on preceding annual financial statements**

The auditors’ report on the audited financial statements for the year ended 31 December 2006 was not qualified.

#### **A3. Seasonal or cyclical factors**

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in the current year to date. However, the Group’s profit is influenced by, amongst others, the share of profits of associated companies as well as the timing of disposal of investments by the Group.

#### **A4. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

#### **A5. Material changes in estimates**

There were no significant changes in estimates of amounts reported in prior interim periods or prior years that have a material effect in the current year to date.

**OSK VENTURES INTERNATIONAL BERHAD (636117-K)**

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007**

**A6. Changes in debt and equity securities**

Executive Share Option Scheme (“ESOS”)

During the current year to date, the Company has granted 1,314,100 options to the eligible executives and directors of the Company and its subsidiary companies. The movement in the ESOS during the current year to date is as follows:

Date of offer	Exercise price RM	No. of options over ordinary shares of RM1 each				
		As at 1/1/2007	Granted	Exercised	Forfeited	As at 30/6/2007
11 April 2007	2.57	-	1,314,100	-	-	1,314,100

Other than the above, there were no issuances, repurchases, cancellations, resale and repayments of debt and equity securities in the current year to date.

**A7. Dividend paid**

For the year ended 31 December 2006, final dividend of 5 sen less 27% income tax per share amounting to RM5,475,000 was paid on 18 May 2007.

**A8. Segmental information**

The primary segment reporting is determined to be business segment as the Group’s risk and rate of returns are affected predominantly by its business activities. Secondary information is reported by geographical location of the assets.

(a) Business Segments

The Group is organised into three major business segments:-

- (i) Venture capital businesses, which includes incubating high technology and high growth companies and management of investments in securities of venture companies;
- (ii) Private equity businesses and investment holding; and
- (iii) Holding entity.

<b><u>6 months ended</u></b> <b><u>30 June 2007</u></b> <b><u>(Unaudited)</u></b>	Venture capital businesses RM’000	Private equity businesses and investment holding RM’000	Holding entity RM’000	<u>Eliminations</u> RM’000	<u>Consolidated</u> RM’000
<b>Revenue</b>					
External revenue	34,800	303	629	(8,292)	27,440
Inter-segment revenue	8,079	-	-	(8,079)	-
	42,879	303	629	(16,371)	27,440

**OSK VENTURES INTERNATIONAL BERHAD (636117-K)**

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007**

<b><u>6 months ended</u> <u>30 June 2007</u> <u>(Unaudited)</u></b>	<b>Venture capital businesses</b> RM'000	<b>Private equity businesses and investment holding</b> RM'000	<b>Holding entity</b> RM'000	<b>Eliminations</b> RM'000	<b>Consolidated</b> RM'000
<b>Results</b>					
Segment results	32,378	291	164	(8,292)	24,541
Share of profits of associated companies					7,606
Profit before taxation					32,147
Income tax expense					(5,102)
Profit for the period					<u>27,045</u>
<b>Assets</b>					
Segment assets	137,975	1,809	15,137	-	154,921
Investments in associated companies					198,468
					<u>353,389</u>
<b>Liabilities</b>					
Segment liabilities	274	11	211	-	496
<b>Other information</b>					
Capital expenditure	7	-	-	-	7
Depreciation	33	-	-	-	33

<b><u>6 months ended</u> <u>30 June 2006</u> <u>(Unaudited)</u></b>	<b>Venture capital businesses</b> RM'000	<b>Private equity businesses and investment holding</b> RM'000	<b>Holding entity</b> RM'000	<b>Eliminations</b> RM'000	<b>Consolidated</b> RM'000
<b>Revenue</b>					
External revenue	9,569	711	1,056	-	11,336
<b>Results</b>					
Segment results	8,709	704	660	-	10,073
Share of profits of associated companies					7,452
Profit before taxation					17,525
Income tax expense					(3,166)
Profit for the period					<u>14,359</u>



**OSK VENTURES INTERNATIONAL BERHAD (636117-K)**

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007**

<b><u>6 months ended</u> <u>30 June 2006</u> <u>(Unaudited)</u></b>	<b>Venture capital businesses</b>	<b>Private equity businesses and investment holding</b>	<b>Holding entity</b>	<b>Eliminations</b>	<b>Consolidated</b>
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Assets</b>					
Segment assets	21,886	45,361	69,956	-	137,203
Investments in associated companies					160,523
					<u>297,726</u>
<b>Liabilities</b>					
Segment liabilities	86	1,707	116	-	1,909
<b>Other information</b>					
Capital expenditure	34	-	-	-	34
Depreciation	33	-	-	-	33

(b) Geographical Segments

The Group's geographical segments are based on the location of the Group's assets. Revenue by geographical segment is based on income derived from those assets.

	<b><u>6 months ended 30 June 2007 (unaudited)</u></b>		
	<b><u>Revenue</u></b>	<b><u>Segment assets</u></b>	<b><u>Capital expenditure</u></b>
	RM'000	RM'000	RM'000
Malaysia	21,128	48,438	7
Singapore	5,521	-	-
Hong Kong	227	74,617	-
China	564	31,866	-
	<u>27,440</u>	<u>154,921</u>	<u>7</u>
Investments in associated companies	-	198,468	-
	<u>27,440</u>	<u>353,389</u>	<u>7</u>

For the period ended 30 June 2006, the Group's revenue and assets were principally located in Malaysia.

**A9. Valuations of property, plant and equipment**

There were no revalued property, plant and equipment as at 30 June 2007.

**A10. Material events subsequent to the end of the quarter**

There were no significant subsequent events from 30 June 2007 to 14 August 2007 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report).

**A11. Changes in the composition of the Group**

Acquisition of entire equity interest in OSK Infrastructure Investments Limited (“OSKII”)

The Company had on 29 June 2007, acquired one (1) ordinary share of HK\$1.00 in OSKII, representing the entire issued and paid-up share capital in OSKII for a cash consideration of HK\$1.00 from B. & McK. Nominees Limited. OSKII was incorporated in Hong Kong on 22 June 2007 as a limited company with an authorised share capital of HK\$10,000 comprising 10,000 shares of HK\$1.00 each. By virtue of the acquisition, OSKII has become a wholly-owned subsidiary of the Company.

**A12. Changes in contingent liabilities or contingent assets since 31 December 2006**

As at 14 August 2007, no material contingent liabilities or assets have arisen since the end of previous year.

**PART B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for MESDAQ MARKET**

**B1. Review of the performance of the Company and its principal subsidiaries**

*(Commentary on the current quarter and current year to date)*

The Group achieved a pre-tax profit of RM28.47 million for the current quarter under review as compared to previous year corresponding quarter of RM8.24 million contributed mainly by gain on realisation of investments.

The Group achieved a pre-tax profit of RM32.15 million as compared to previous year corresponding period of RM17.53 million due mainly to gain on realisation of investments.

**B2. Material changes in the quarterly profit before taxation**

*(Comparison on current quarter with the immediate preceding quarter)*

The pre-tax profit of RM28.47 million for the current quarter is higher than the immediate preceding quarter of RM3.67 million, mainly due to higher gain on realisation of investments.

**B3. (a) Current year prospects**

*(Commentary on the remaining year)*

The Group’s platform and high growth companies are expected to perform well for the year ending 31 December 2007. Barring unforeseen circumstances, the Board is confident that these investments are expected to contribute positively to the Group results in 2007.

The Group will continue to explore and expand its investments to enhance shareholders’ value.

**(b) Progress and steps to achieve revenue or profit estimate, forecast, projection and internal targets previously announced**

There was no revenue or profit forecast announced by the Group.

**B4. Statement of the Board of Directors’ opinion on achievability of revenue or profit estimate, forecast, projection and internal targets previously announced**

There was no revenue or profit forecast announced by the Group.

**B5. Profit forecast / profit guarantee**

There was no profit forecast or profit guarantee issued by the Group.

**B6. Taxation**

	Current quarter ended <u>30/06/2007</u> RM’000	Current year to date ended <u>30/06/2007</u> RM’000
In respect of the current quarter / year to date		
- Malaysian income tax	5,075	5,082
In respect of the prior year		
- Malaysian income tax	-	20
	<u>5,075</u>	<u>5,102</u>

## OSK VENTURES INTERNATIONAL BERHAD (636117-K)

### QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007

The effective tax rate of the Group for the current year to date is lower than the statutory tax rate of 27% mainly due to the share of profits of certain associated companies that are exempted from tax.

#### **B7. Sale of unquoted investments and/or properties**

(a) Pursuant to the waiver obtained from Bursa Securities in compliance with Chapter 10 of the Listing Requirements of Bursa Securities for MESDAQ Market (Chapter 4 of the previous Listing Requirements of Bursa Securities for MESDAQ Market), disclosure on the purchase and sale of unquoted investments as well as its net effect is exempted.

(b) There were no sale of properties during the current year to date.

#### **B8. Quoted securities**

Particulars of purchase and disposal of quoted securities by the Group are as follows:

(a) Pursuant to the waiver obtained from Bursa Securities in compliance with Chapter 10 of the Listing Requirements of Bursa Securities for MESDAQ Market (Chapter 4 of the previous Listing Requirements of Bursa Securities for MESDAQ Market), disclosure on the purchase and sale of quoted securities as well as its net effect is exempted.

(b) Investments in quoted securities (including listed associated companies) as at 30 June 2007 are as follows:-

	Associated Companies RM'000	Other Investments RM'000
Quoted in Malaysia, at cost	128,070	5,205
Quoted outside Malaysia, at cost	5,588	-
	<hr/> 133,658	<hr/> 5,205
Share of post-acquisition reserves	58,124	-
At carrying value	<hr/> 191,782	<hr/> 5,205
At market value	<hr/> 403,855	<hr/> 11,237

Investments in listed associated companies comprise investments in Green Packet Berhad, MNC Wireless Berhad, eBworx Berhad, mTouche Technology Berhad and GMO Limited.

#### **B9. Status of corporate proposals announced but not completed as at 14 August 2007 are as follows:-**

##### Proposed Private Placement

On 28 August 2006, the Company proposed a Private Placement of up to 15,000,000 new ordinary shares of RM1.00 each, representing up to ten percent (10%) of the issued and paid-up share capital of the Company to investors to be identified.

The Proposed Private Placement will enable the Company to raise funds without incurring interest costs, as compared to bank borrowings. The funds to be raised will be utilised for future investments that may arise which would enhance the growth of the Group.

## **OSK VENTURES INTERNATIONAL BERHAD (636117-K)**

### **QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007**

The Company had on 28 February 2007, submitted an application to the Securities Commission (“SC”) for an extension of time of six (6) months from 10 March 2007 to 9 September 2007 (“Proposed Extension of Time”) for the Company to implement the Proposed Private Placement.

The SC had, via its letter dated 9 March 2007 approved the Proposed Extension of Time, subject to the following conditions:-

- (i) the Company will have to implement the Proposed Private Placement before the next Annual General Meeting, 19 April 2007; and
- (ii) the Company to fully comply with the earlier conditions as stipulated in the SC’s letter dated 11 September 2006.

The Proposed Private Placement was not implemented as at 19 April 2007 and as such the Proposed Private Placement has lapsed.

#### **B10. Borrowings and debt securities**

The Group has no borrowings or debt securities as at 30 June 2007.

#### **B11. Off balance sheet financial instruments**

As at 14 August 2007 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report), the Group did not enter into any contract involving financial instruments with off balance sheet risk.

#### **B12. Material litigation**

As at 14 August 2007 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceeding pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

#### **B13. Dividend**

- (a) In line with the good performance of the Group, the Board of Directors has recommended an interim dividend of 10 sen (30 June 2006: 10 sen) per share for the period ended 30 June 2007.

The interim dividend comprise:

- (i) An interim dividend of 5 sen less 27% income tax (30 June 2006: 5 sen of which 0.79 sen was tax exempt and 4.21 sen less 28% income tax) per share; and
- (ii) A special dividend of 5 sen less 27% income tax (30 June 2006: 5 sen less 28% income tax) per share.

The entitlement date to the dividend shall be determined at a subsequent stage.

- (b) Total dividend for the current year to date is 10 sen less 27% income tax per share.

**OSK VENTURES INTERNATIONAL BERHAD (636117-K)**

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2007**

**B14. Earnings Per Share (“EPS”)**

	<b>Current quarter ended <u>30/06/2007</u></b>	Comparative quarter ended <u>30/06/2006</u>	<b>Current year to date ended <u>30/06/2007</u></b>	Preceding year to date ended <u>30/06/2006</u>
<b>Basic and Dilutive</b>				
Profit attributable to equity holders of the Company (RM'000)	<b>23,398</b>	6,935	<b>27,045</b>	14,359
Weighted average number of ordinary shares in issue ('000)	<b>150,000</b>	150,000	<b>150,000</b>	150,000
Basic and Dilutive EPS (sen)	<b>15.60</b>	4.62	<b>18.03</b>	9.57

**By Order of the Board**

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**YAP YUH FOH, EDDIE**  
**Executive Director**

Kuala Lumpur  
21 August 2007